

Łódź, 06.03.2018



Press release

The initial estimated revenue from the sales of goods of MONNARI TRADE Capital Group in February 2018.

In February 2018, the revenue from the sale of goods of MONNARI TRADE S.A. Capital Group was ca. PLN 13.7 million, representing a decrease of 14.91% compared to PLN 16.1 million recorded in February 2017.

Cumulatively, in January and February 2018, the Group generated the revenue from the sales of goods in the amount of ca. PLN 31.1 million, representing a decrease of 13.37% in relation to the comparable period in 2017, when the revenue amounted to PLN 35.9 million.

As of the 28.02 this year, the retail space of the Capital Group was 32.8 thousand square meters versus 31.4 thousand square meters per the end of February 2017, representing an increase of 4.5%. At the end of the current period, MONNARI Group had 162 stores while at the end of February 2017, there were 161 stores operating.

Traditionally, the beginning of the year is the period of sale, which has a direct impact on the level of total revenue amount. The decrease of responsibility level in the comparable stores and the difference in the structure of merchandise in the stores also impacted a considerable decrease in the sales growth rate. A positive aspect of the discussed period is a considerably larger new collection sales rate (increase by ca. 8% year to year), and thus an increase of the gross margin on sales.

During the current year, based on the market situation, an increase of retail space is scheduled, from 5% to 7% in comparison with the current retail space owned.